



## OKLAHOMA EDUCATIONAL TECHNOLOGY TRUST

### Board of Trustees Meeting Minutes

July 23, 2020

DUE TO COVID-19 this meeting was held via Zoom

The Board of Trustees of the Oklahoma Educational Technology Trust met on July 23, 2020.

Notice: An email sent 07/21/20 included the agenda and all meeting materials. The final agenda was listed via Facebook and public was directed to the OETT website for meeting time and information.

**Members Present:** Shawn Hime (Chair), Ann Bandy, Bob Stafford, Jim Keith, Pam Deering, Phil Berkenbile, Rhonda Baker, and Scott Parks

**Members Absent:** Josh McFarland

**Management Team Present:** Teresa Rose Crook, Rhonda Giles, Rachael Hunter, Randy Macon, Jane Trench, Jessica Nolte, and Sherrie Schroeder

**Others Present:** Jon Bowers and Brad Zerger (BancFirst); Leslie Williams, Linda Atkinson, Nicki Watkins, and Sharon Dean (K20 Center/OK-ACTS); Carolyn Cole and David Brady (Luton & Company, PLLC)

**Call to Order:** Shawn Hime (Chair) called the meeting to order at 11:31 a.m. and declared a quorum was present.

**Approval of Minutes:** A motion was made, duly seconded, and adopted by unanimous vote to approve the minutes of the April 23, 2020 Trustee meeting.

#### **Finance/Investment Committee: Scott Parks**

**Investment Team Presentation**— Jon Bowers noted the investment fair market value was \$34,322,769.11 as of July 23, 2020. There have not been any changes in asset allocation, and none are recommended at this time.

**Quarterly Financial Report**—Sherrie Schroder/Jessica Nolte noted that the statement of financial position reported total assets of \$36,387,872 at the end of June.

A motion was made, duly seconded, and adopted by unanimous vote to approve the quarterly financial report.

#### **2020 Audit Engagement: Pam Deering, Chair**

David Brady presented the 2019 Audit & IRS 990 return. David reported the Audit committee met July 13, 2020. The audit report included an unmodified opinion.

A motion was made, duly seconded, and adopted by unanimous vote to approve the Audit Committee Report.

**K20 Center Update: Leslie Williams**

- Sharon Dean: Due to COVID the March Leadership Council was cancelled. Plan to hold virtual sessions for the Fall Leadership. Tech Demos have been scheduled for schools to learn how to write a grant. K20 also worked with schools who applied but did not receive a grant – providing feedback to Funding Sessions.
- Nicki Watkins: The 4<sup>th</sup> quarter meeting was held online and was highly successful. Posted videos and had great feedback and comments. Team is creating helpful hints for the fall school year for both in person and virtual sessions.

**Nominating Committee: Shawn Hime and Scott Parks**

Committee met via conference call on July 14, 2020.

**Proposed 2020-2022 Officer Slate/Appointments**

- Chair: Scott Parks
- Vice-Chair: Phil Berkenbile
- Secretary: Pam Deering
- Audit Committee: Rhonda Baker
- Finance/Investment Committee Chair Phil Berkenbile

Motion to approve the appointees as nominated by the appointee entity. Duly seconded and adopted by unanimous vote to approve.

**Marketing Report: Rachael Hunter**

- OETT new page on website
- 20<sup>th</sup> Anniversary on hold due to COVID

**Adjourn**

There being no further business, a motion was duly made, seconded, and adopted to adjourn the meeting. Meeting was adjourned at 12:45 p.m.

Minutes Recorded by:

Approval of Minutes:

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*Rhonda Giles*

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*Shawn Hime, OETT Chair*

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Date